Presentation Outline

- Progress Update
- Changing Housing Needs
- Potential Uses of Funds
- Next Steps
Progress to Date

**Construction Excise Tax Implementation**

- Administrative rules adopted
- Development of web page and FAQ
- Integration with financial and permit tracking systems

**AHTF Advisory Committee Activity**

- Formation of Advisory Committee and five meetings held
- Explored possible uses of AHTF resources based on Council direction
- Unable to hold March meeting due to public health concerns

**Resources Dedicated to AHTF**

- Dedication of $500,000 in General Fund dollars for AHTF through SB 1
- Receipt of over $300,000 in CET revenue
# Changing Landscape of Housing Needs

<table>
<thead>
<tr>
<th></th>
<th>Prior to COVID-19</th>
<th>COVID-19 Impacts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Renters</td>
<td>Access to quality affordable rental housing as well as rent assistance</td>
<td>Increased need for counseling, support accessing benefits, and rent assistance to manage sudden loss of income</td>
</tr>
<tr>
<td>Home Owners</td>
<td>Access to quality affordable home ownership opportunities, downpayment assistance, and support to remain homeowners</td>
<td>Increased need for counseling, support accessing benefits, and foreclosure prevention assistance to manage sudden loss of income</td>
</tr>
<tr>
<td>Non-Homeless Special Needs Populations</td>
<td>Special needs populations need additional support as it relates to affordable housing</td>
<td>Seniors, people with disabilities, and those with underlying health conditions need additional support to protect themselves</td>
</tr>
<tr>
<td>People experiencing homelessness</td>
<td>Access to shelter, housing, and supportive services to prevent them from becoming homeless and to leave homelessness</td>
<td>Access to non-congregate shelter and resources so they may shelter in place. Support accessing benefits and housing</td>
</tr>
</tbody>
</table>
Potential Use of AHTF Resources

**Renter Assistance**
- Provide flexible resources to pay for outreach, counseling, benefit applications, and direct short-term renter assistance
- Work through area nonprofits and award through request for proposals

**Homeowner Assistance**
- Provide flexible resources to pay for foreclosure prevention counseling, benefit applications, and direct short-term assistance
- Work through area nonprofits and award through request for proposals

**Support Residents of Existing Affordable Housing**
- Some residents of affordable housing are unable to pay rents which could destabilize projects and affordable housing organizations.
- Provide project-based assistance for rent gaps and to maintain resident housing stability
Next Steps

Reconvene Committee
Return to Council
Develop/Release RFP
Review/Select Proposals
Create Agreements
Implement Programs